

# EQUINOX FEES SCHEDULE

NOTE: All percentages and minimum and maximum amounts below are quoted excluding VAT.

PORTFOLIO TYPE	EQUINOX INITIAL FEE**		EQUINOX ANNUAL ADMINISTRATION FEES*** (levied monthly)	
	Lump sum Initial fee (per fund purchased within the portfolio)	Debit order initial fee (per fund purchased within the portfolio)	Calculated according to portfolio value (per portfolio)	
Equinox Discretionary Unit trust Portfolio*	0.25%, subject to min of R100 and max of R1 500.	0.25%, subject to no min or max.	Up to R700 000	0.70% per annum
			The next R700 000	0.35% per annum
			The next R1.6 m	0.15% per annum
			The balance above R3 m	0.10% per annum
			Subject to a minimum monthly fee of R45 per portfolio.	
Equinox Money Market Portfolio	None	None	Up to R700 000	0.65% per annum
			The next R700 000	0.30% per annum
			The next R1.6 m	0.15% per annum
			The balance above R3 m	0.10% per annum
			Subject to a minimum monthly fee of R45 per portfolio.	
Equinox Retirement Annuity Fund Discretionary Portfolio	0.25%, subject to min of R90 and max of R1 100.	0.25%, subject to no min or max.	Up to R700 000	0.70% per annum
Equinox Preservation Pension Fund Discretionary Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	The next R700 000	0.35% per annum
			The next R1.6 m	0.15% per annum
			The balance above R3 m	0.10% per annum
Equinox Preservation Provident Fund Discretionary Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	Annual retirement product administration fee	Fixed fee of R120 per annum
			Subject to a minimum monthly fee of R40 per portfolio.	

**\*PLEASE NOTE THAT A 0% EQUINOX INITIAL FEE APPLIES TO THE EQUINOX UNIT TRUST FUNDS, namely the Intervest Flexible Fund of Funds and Intervest Prudential**

<b>Transfers between portfolio types</b>	Investors may change their chosen product type as they wish (excluding retirement product types). However, any discrepancy between the initial fees paid in the "from" portfolio and the initial fees due in the "to" portfolio will be charged.
<b>Transfers from other LISP's or Management companies</b>	No Transfer Fee or initial fees will be charged by Equinox. However, switch fees will be charged when switching the transferred funds to other unit trust Retirement products = No Transfer Fee will be charged by Equinox. Also, no initial fees are charged for transfers from another Retirement Annuity, Preservation Pension or Preservation Provident Fund (Section 14 transfer). Please note: the minimum acceptable amount for such transfers is R100 000.
<b>Transfers to other LISP's or Management companies</b>	No Transfer Fee will be charged by Equinox. Retirement products = No Transfer Fee will be charged by Equinox.

\*\*Initial fees may also be charged by the unit trust companies. Where these are charged Equinox investors benefit by paying wholesale fees which are generally significantly lower than retail fees. View more details on each fund fact sheet under Funds A-Z.

\*\*\*ANNUAL FEES ARE LEVIED AS A MONTHLY UNIT DEDUCTION FOR EACH MONTH OR PART THEREOF. THE SMALLEST VALUE FUND IN THE PORTFOLIO WILL BE DEBITED, BUT IF YOU HOLD UNITS IN MONEY MARKET FUNDS, THE FEES WILL BE TAKEN FROM THESE FUNDS FIRST. Annual management fees are also charged by the unit trust companies, BUT it is already included in the daily price paid per unit and therefore no separate annual fee is payable to any unit trust company. These vary from fund to fund. View details on each fund fact sheet under Funds A-Z.