

SEED FEES SCHEDULE with Equinox

NOTE: All percentages and minimum and maximum amounts below are quoted excluding VAT.

| | EQUINOX INITIAL FEE** | | EQUINOX SWITCH FEES | | EQUINOX ANNUAL ADMINISTRATION FEES*** (levied monthly) | |
|--------------------------|--|---|---|--|---|-----------------|
| PORTFOLIO TYPE | Lump sum Initial fee (per fund purchased within the portfolio) | Debit order initial fee (per fund purchased within the portfolio) | Switches within the same management company | Switches between different management companies | Calculated according to portfolio value (per portfolio) | |
| ALL Seed wrap portfolios | None | None | None | None | Up to R700 000 | 0.50% per annum |
| | | | | | The next R700 000 | 0.30% per annum |
| | | | | | The next R1.6 m | 0.20% per annum |
| | | | | | The balance above R3 m | 0.12% per annum |
| | | | | | Subject to a minimum monthly fee of R45 per portfolio. | |
| | | | | | Additional management fee of 0.8% per annum. If invested within a Retirement product an annual retirement product administration fee of R120 per annum applies. | |

**Initial fees may also be charged by the unit trust companies. Where these are charged Equinox investors benefit by paying wholesale fees which are generally significantly lower than retail fees. View more details on each fund fact sheet under Funds A-Z.

***ANNUAL FEES ARE LEVIED AS A MONTHLY UNIT DEDUCTION FOR EACH MONTH OR PART THEREOF. THE SMALLEST VALUE FUND IN THE PORTFOLIO WILL BE DEBITED, BUT IF YOU HOLD UNITS IN MONEY MARKET FUNDS, THE FEES WILL BE TAKEN FROM THESE FUNDS FIRST. Annual management fees are also charged by the unit trust companies, BUT it is already included in the daily price paid per unit and therefore no separate annual fee is payable to any unit trust company. These vary from fund to fund. View details on each fund fact sheet under Funds A-Z.