

## Seed Conservative Portfolio Fact Sheet

31 August 2011

### PORTFOLIO INFORMATION

Manager: **Seed Investment Consultants (Pty) Ltd**

- Mike Browne, CFA
- Ian de Lange, CA (SA)
- Vincent Heys, FIA (Actuary)

### PORTFOLIO OBJECTIVE

Benchmark: Composite return of benchmark constituents (12.5% ALSI, 7.5% CPI + 4%, 10% ALBI, 45% STEFI, 15% SAPY, 2% MSCI World, 4% JP Morgan Global Bond, 2% LIBOR, 1% MSCI Real Estate, 1% HFRI World Hedge Fund Index).

### PORTFOLIO DETAILS

#### Fee Particulars

Initial Fee: 0.00%

TER\* as at: 31 July 2011 1.13%

\* TER includes the underlying asset manager total expense ratio, but excludes Seed's management fee, and the relevant platform fee.

#### Wrap Inception

Created: 01 March 2007

### PORTFOLIO STATISTICS

#### Return - Annualised

	Portfolio	Benchmark
Latest 1 Year	7.2%	8.7%
Latest 2 Years	7.6%	9.6%
Latest 3 Years	8.1%	9.3%
Latest 4 Years	6.9%	8.8%

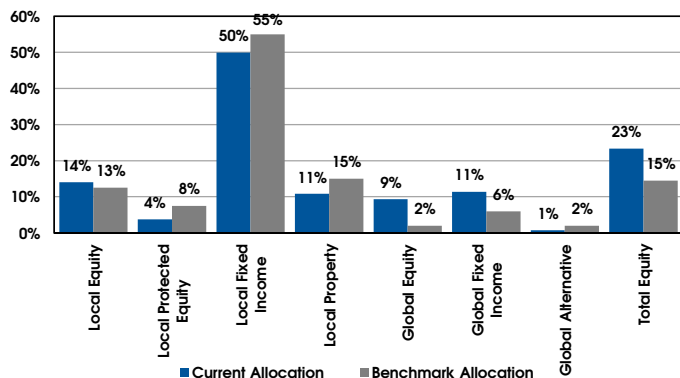
#### Return - Not Annualised

	Portfolio	Benchmark
Since Inception	36.7%	47.1%

#### Risk

	Portfolio	Benchmark
Positive Months	79.6%	72.2%
Standard Deviation	3.4%	4.2%

### ASSET ALLOCATION



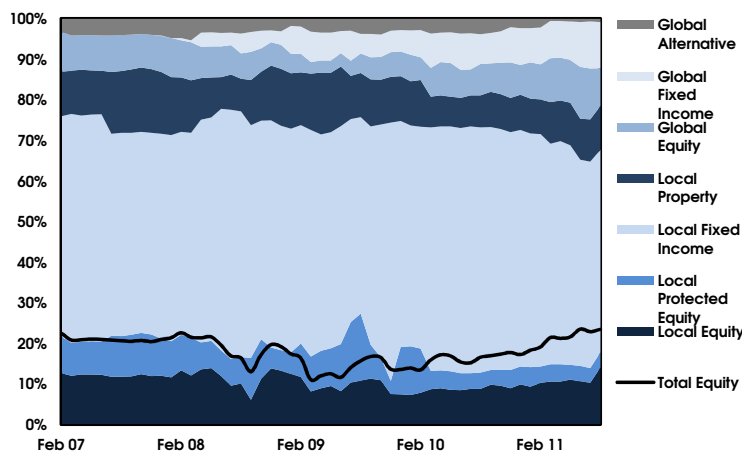
### TOP 5 HOLDINGS

Fund	Weighting
1 Nedgroup Flexible Income - A	18.1%
2 Coronation Strategic Income - A	17.7%
3 Atlantic Enhanced Income	17.5%
4 Food International FF	16.4%
5 Cannon Equity	12.0%

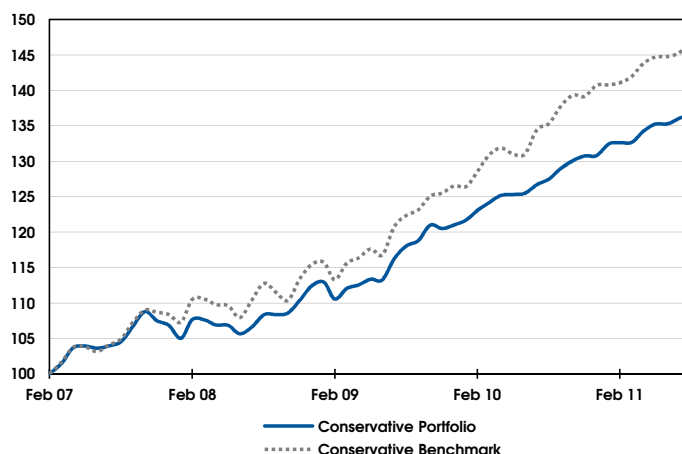
**Total 81.6%**

**Total Number of Holdings: 7**

### ASSET ALLOCATION



### PORTFOLIO PERFORMANCE



### CONTACT DETAILS

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**Disclaimer:** Performance and allocation figures are based on investing into the portfolio since inception, and as such there may be slight differences to your own performance. Returns are calculated net of underlying fund fees but exclude Seed and platform fee. Unit Trusts are generally medium- to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. This Fact Sheet is a private publication intended for private circulation, and may not be distributed to any other person than the recipient. It is for information purposes only, regarding decisions taken within the Fund and the profile assumed by the Fund, and should not be seen as an offer to sell or an invitation to invest. E&OE